

UNIVERSITY OF MICHIGAN TREASURER'S OFFICE

2009 COMPARISON OF LOCAL ANN ARBOR BANKS & CREDIT UNIONS

FINANCIAL INSTITUTION INFORMATION

	TCF Bank®	Bank of America®	Bank of Ann Arbor®	Comerica Bank®	Key Bank®	Midwest Financial Credit Union®	National City Bank Now a part of PNC®	UMCU®	United Bank & Trust-Washtenaw®	University Bank®
Phone Number	800-TCF-BANK	734-747-8155	734-662-1600	734-930-2454	734-741-6584	800-968-5626	734-995-7830	734-662-8200	734-214-3700	734-741-5858
# of Branch Offices in Ann Arbor	5	4	5	7	4	5	9	6	2	1
# of ATM's owned in Ann Arbor	28	15	8	10	4	8	18	28	2	2
# of ATM's owned in UM A ² Bldgs.	16	1	0	0	0	4	4	16	0	1

NON-INTEREST CHECKING

	TCF Bank®	Bank of America®	Bank of Ann Arbor®	Comerica Bank®	Key Bank®	Midwest Financial Credit Union®	National City Bank Now a part of PNC®	UMCU®	United Bank & Trust-Washtenaw®	University Bank®
Product Name	Totally Free MCARD Checking	Campus Edge Checking	Zip Checking	Access Checking	Key Student Checking	Classic Checking	Free Checking	Basic Checking	Absolutely Free Checking	Free Checking
Minimum Opening Deposit	\$0	\$25	\$100	\$50	\$50	\$20	\$.01 ⁵	\$25	\$0	\$100
Minimum Balance	\$0	\$0	\$0	\$0 if full-time student	\$0	\$0	\$0	\$0	\$0	\$0
Monthly Maintenance Fee	\$0	\$0 ²	\$0 ³	\$0 if full-time student	\$0	\$0	\$0	\$0	\$0	\$0
Charge per Debit/Check	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Free 1st Order of Checks	Yes ¹	No	No	No	Yes	No ⁴	Yes	Yes ⁶	No	No

¹ All orders of standard single & duplicate copy checks free

² First Five Years

³ \$0 with direct deposit

⁴ 1st order of checks free to Medical Students, House Officers, and UMHS Instructors

⁵ Have up to 30 days to fund \$50

⁶ Students receive 1st order of checks free when opening an account during the period July 1 - Labor Day

Bank survey information was provided by the financial institutions. The University of Michigan is not responsible for any errors or omissions.

The information is subject to change without notice. Please contact the financial institutions for complete details regarding their products and services.

UNIVERSITY OF MICHIGAN TREASURER'S OFFICE

2009 COMPARISON OF LOCAL ANN ARBOR BANKS & CREDIT UNIONS

SAVINGS

	TCF Bank®	Bank of America®	Bank of Ann Arbor®	Comerica Bank®	Key Bank®	Midwest Financial Credit Union®	National City Bank Now a part of PNC®	UMCU®	United Bank & Trust-Washtenaw®	University Bank®
Product Name	Totally Free Mcard Savings	Regular Savings	Statement Savings	Statement Savings	Key Saver	Regular Savings	Personal Savings	Share Savings	Regular Savings	Money Market
Minimum Opening Deposit	\$0	\$25	\$100	\$50	\$50	\$5	\$0	\$5	\$50	\$1,000
Minimum Balance	\$0	\$300 ⁷	\$100	\$300 ⁸	\$300	\$5 \$500 earns dividend	\$0	\$5 \$50 earns dividend	\$0 ¹⁰	\$500
Monthly Fee If Below Minimum Balance	\$0	\$3	\$4	\$4.50 ⁹	\$4	\$0	\$0	\$0	\$0	\$2
Charge per Withdrawal:										
Number Free - Monthly	Unlimited	3	4	6	4	Unlimited	4	Unlimited	9 Quarterly	6
Fee for each withdrawal over limit	\$0	\$3	\$2	\$3	\$1	\$0	\$2	\$0	\$1	\$15
Annual Percentage Yield (APY)	Contact the Financial Institution to Determine Current Applicable Interest Rate									

⁷ \$0 if you enroll in Keep the Change during account opening

⁸ No minimum with checking

⁹ Free with Access Checking Account

¹⁰ \$200 if 21 years of age or older

PARTIAL FINANCIAL INSTITUTION FEE SCHEDULE

	TCF Bank®	Bank of America®	Bank of Ann Arbor®	Comerica Bank®	Key Bank®	Midwest Financial Credit Union®	National City Bank Now a part of PNC®	UMCU®	United Bank & Trust-Washtenaw®	University Bank®
Deposited Check Returned Unpaid	\$15	\$15	\$6	\$10	\$10	\$10	\$10	\$10	\$10	\$5
Foreign ATM Fee	\$0 - \$2 ¹¹	\$2	\$0	\$2	\$0	\$0 ¹³	\$0	\$0 - \$1 ¹⁴	\$0	\$0
Internet Banking Monthly Fee	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Electronic Bill Pay Monthly Fee	\$0	\$0	\$0	\$6.95 ¹²	\$0	\$0	\$0	\$0	\$0	\$0
Non Sufficient Funds Fee	\$35	\$39	\$10 - \$30	\$25 - \$36	\$33	\$30	\$32 - \$36	\$28	\$32	\$27
Wire Transfer Fee (Incoming)-Domestic	\$15	\$10	\$10	\$10	\$7	\$0	\$11	\$0	\$10	\$5
Wire Transfer Fee (Incoming)-International	\$15	\$15	\$10	\$15	\$7	\$0	\$11	\$0	\$17	\$5

¹¹ 4 free non-TCF ATM transactions (withdrawal, balance inquiry) in the state of Mich per statement period; Unlimited non-TCF ATM withdrawals (balance inquiries are \$2 each) out of the state of Mich

¹² Free with direct deposit

¹³ \$2 fee will apply for withdrawals starting with the 9th transaction

¹⁴ The first four transactions per month are free and \$1 fee applies thereafter

Bank survey information was provided by the financial institutions. The University of Michigan is not responsible for any errors or omissions.

The information is subject to change without notice. Please contact the financial institutions for complete details regarding their products and services.